



Cotton Market Report



Week Ending: **Aug. 10, 2017**

Market Page 1.

	Thurs. Close	Last Thurs. Close	Weekly Change	Week's High	Week's Low	Life of Contract High	Life of Contract Low
NEW YORK COTTON FUTURES (Cents/Lb.)							
October-17	69.26	71.55	-2.29	72.22	68.85	79.92	59.10
December-17	68.11	70.16	-2.05	71.20	68.11	75.72	59.30
March-18	67.83	69.71	-1.88	70.83	67.77	75.57	61.01
May-18	68.27	70.09	-1.82	71.10	68.21	75.46	61.03
July-18	68.68	70.54	-1.86	71.39	68.56	75.20	61.05
October-18	67.32	69.26	-1.94	69.89	67.32	74.26	61.06
December-18	67.68	69.65	-1.97	70.00	67.50	74.25	61.09
March-19	68.14	70.01	-1.87	70.36	68.10	74.25	62.00
May-19	68.27	70.24	-1.97	70.51	68.27	74.25	64.53
CHICAGO CORN FUTURES (Cents/Bu.)							
September-17	357.25	363.50	-6.25	375.50	356.50	451.25	348.75
December-17	371.00	377.75	-6.75	389.00	370.25	432.00	358.50
March-18	383.00	389.75	-6.75	400.50	382.25	429.00	369.50
May-18	389.25	395.25	-6.00	406.00	388.25	431.75	375.00
July-18	394.50	400.75	-6.25	411.00	393.75	444.50	379.75
CHICAGO SOYBEAN FUTURES (Cents/Bu.)							
September-17	934.00	954.00	-20.00	981.00	932.00	1058.75	872.25
November-17	940.25	960.50	-20.25	988.50	938.50	1150.50	867.75
January-18	949.00	969.75	-20.75	995.50	947.00	1054.25	877.25
March-18	956.75	977.75	-21.00	1002.75	955.00	1050.50	882.00
May-18	964.25	984.25	-20.00	1008.50	962.75	1053.00	884.75
July-18	970.50	990.25	-19.75	1014.00	969.00	1058.75	876.75
August-18	971.00	989.25	-18.25	1009.75	970.75	1055.25	890.00

WORLD MARKET (Cents/Lb.)			CHINA WEEKLY PRICES (Cents/Lb.)				
Effective August 11 - August 17, '17			Week Ending August 10, 2017				
	Current	Forward		This Week	Year Ago	% Change	
AWP	62.46	NA	A (Far East)	80.95	83.76	-3%	
5 Lowest Far East Quotes	79.51	NA	CnCotton A	109.86	102.98	7%	
USFE Low Quote	80.65	NA	Polyester	54.16	47.36	14%	
USFE-5 Lowest Far East Quotes	1.14	NA	Source: A (FE) - Cotton Outlook; Other - China Cotton Website				
Fine Count CFR Far East	81.07	NA	MY AVG. FARM PRICE (Cents/Lb.)		U.S. WEEKLY SPOT PRICES (Cents/Lb.)		
Course Count CFR Far East	NA	NA	16/17 YTD (Aug - June)	67.66	Week Ending August 10, 2017		
Fine Count Adj ('16 Crop)	0.44	NA	16/17 Proj.	68.00**			
Fine Count Adj ('17 Crop)	0.59	NA	17/18 Proj.	55.00 - 67.00**			
Coarse Count Adj	0.00	NA	**16/17 projections by USDA, 17/18 projections by USDA.		This Week	Year Ago	
Open Quotas	6	NA			3135	71.17	75.98
LDP	0.00	NA			4134	68.37	72.06
ELS Comp Pymnt	0.00	NA					

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Market Page 2.

CCC LOAN STOCKS (Includes '16 & '17 Crop)				U.S. COTTON EXPORTS (Thou. 480-lb. Bales)					
As of August 7, 2017				Week Ending August 3, 2017					
	Form A	Form G	Total		Week	Total	Total	Week	Total
	(Running Bales)				17/18	17/18	16/17	18/19	18/19
Upland									
Southeast	351	149,328	149,679	Sales	79.5	6,318.0	3,729.3	0.0	479.9
Mid-South	45,324	173,757	219,081	Shipments	122.9	122.9	121.3	0.0	0.0
Southwest	0	38,391	38,391						
West	225	14,266	14,491						
U.S.	45,900	375,742	421,642						
ELS									
U.S.	155	18,624	18,779						
CCC LOAN INTEREST RATES				TOP 10 CUSTOMERS OF U.S. RAW COTTON (Thou. 480-Lb. Bales)					
	Borrowing Rate	Interest Rate*		Country	17/18	17Share	18/19	18Share	
July	1.125%	2.125%		CHINA	1,437	23%	14	3%	
August	1.250%	2.250%		VIETNAM	1,001	16%	42	9%	
				MEXICO	816	13%	266	55%	
				INDONESIA	546	9%	28	6%	
				PAKISTAN	379	6%	0	0%	
				BANGLADESH	369	6%	0	0%	
				KOREAN REPUBLIC	316	5%	9	2%	
				THAILAND	275	4%	0	0%	
				TURKEY	273	4%	0	0%	
				INDIA	187	3%	4	1%	
				TOTAL	6,318	0%	480	0%	
CERTIFICATED STOCKS (Running Bales)				CFTC DISAGGREGATED COMMITMENTS OF TRADERS					
	Stocks	Review		Options and Futures Combined					
Dallas/Ft. W	-	-		As of August 8, 2017					
Galveston	-	-		Total Open	Commercial	Swap Dealers	Non Commercial		
Greenville	-	-		Interest	Net Position	Net Position	Net Position		
Houston	-	-		269,573	(113,031)	69,842	43,190		
Memphis	-	-		Weekly Change	(9,535)	(2,065)	11,601		
TOTAL	-	-							
ON-CALL COTTON (100 Bale Contracts)					STATE OF THE ECONOMY				
As of August 4, 2017					Week Ending August 10, 2017				
Contract	Call Sales	Week's Change	Call Purch.	Week's Change		Thursday Settlement	Last Thurs.	% Change YTD	
October '17	0	0	0	0	Dow Jones Ind. Avg.	21,844	22,026	11%	
December '17	33,597	27	22,639	-460	S&P 500	2,438	2,472	9%	
March '18	32,561	570	3,663	-10	10-Yr Treas. Bond Rate	2.213%	2.228%	-10%	
May '18	16,355	422	598	15	NASDAQ Composite	6,217	6,340	15%	
July '18	17,895	878	1,211	0	Russell 2000	1,373	1,405	1%	
October '18	0	0	0	0	Japanese Nikkei Stock Avg	19,730	20,029	3%	
December '18	7,680	158	8,194	18	Hong Kong Hang Seng	27,444	27,531	25%	
March '19	1,087	18	0	0	Singapore Straits Times	3,323	3,343	15%	
May '19	790	0	0	0	Shanghai Composite	3,262	3,273	5%	
July '19	865	0	0	0	Euro (in U.S.\$)	1.18	1.19	12%	
December '19	549	0	1,724	180	Japanese Yen (per U.S.\$)	109.20	110.05	-7%	
March '20	549	0	0	0	WTx Int Crude Oil (\$/barrel)	49.37	50.21	-8%	
					Diesel, Ultra-low (\$/gal)	1.63	1.66	-5%	
					Natural Gas (\$/million btu)	2.80	2.87	-25%	

* Indicates changes from previous week based on revised data for last week.

Cotton Market Report

Week Ending: **Aug. 10, 2017**

Market Page 3.

COTTON SUPPLY AND DEMAND (Million 480-lb. Bales)						U.S. COTTON TEXTILE TRADE		
Estimates for August 2017						YTD_May17 YTD_May16 (Million 480-lb. Bale Equiv.)		
	US		World			Imports	Exports	
	16/17	17/18p	16/17	17/18p				
Beginning Stocks	3.8	2.8	97.2	90.0		7.04	6.93	
Production	17.2	20.6	106.5	117.3		1.47	1.52	
Imports	0.0	0.0	37.1	37.2				
Total Supply	21.0	23.4	240.8	244.5				
Mill Use	3.3	3.4	113.6	117.4				
Exports	14.9	14.2	37.4	37.2				
Total Use	18.2	17.6	151.0	154.6				
Ending Stocks	2.8	5.8	90.0	90.1				
Stocks/Use Ratio	15.4%	33.0%	79.2%	76.7%				
*16/17 estimates by USDA, 17/18 projections by USDA.						US COTTONSEED SUPPLY AND DISAPPEARANCE (000 Short Tons)		
U.S. COTTON PLANTINGS, PRODUCTION, AND YIELD						Marketing Year		
2017						16/17 17/18		
	Production 480- Lb. Bales (Thou.) 1/	2017 Yield per Harv. Acre (Lb.) 1/	2016 Actual Acreage (Thou.) 1/	2017 Estimated Plantings (Thou.) 2/	Percent Change	Beg. Stocks	5,369	6,215
UPLAND						Imports	52	55
SOUTHEAST	5,240	994	2,171	2,565	18.1%	Total Supply	5,812	6,682
Alabama	860	932	345	450	30.4%	Crush	1,775	2,200
Florida	160	873	103	90	-12.6%	Exports	300	325
Georgia	2,900	1,039	1,180	1,350	14.4%	Other	3,325	3,750
North Carolina	705	967	280	360	28.6%	Total Demand	5,400	6,275
South Carolina	460	940	190	240	26.3%	End. Stocks	412	407
Virginia	155	1,005	73	75	2.7%	USDA-ERS July Oil Crops Outlook.		
MID-SOUTH	4,000	1,077	1,490	1,810	21.5%	US COTTONSEED MEAL SUPPLY AND DISAPPEARANCE (000 Short Tons)		
Arkansas	1,000	1,103	380	440	15.8%	Marketing Year		
Louisiana	400	985	140	200	42.9%	16/17 17/18		
Mississippi	1,220	1,074	435	550	26.4%	Beg. Stocks	20	40
Missouri	700	1,151	280	300	7.1%	Production	799	990
Tennessee	680	1,036	255	320	25.5%	Imports	0	0
SOUTHWEST	9,630	745	5,987	7,126	19.0%	Total Supply	819	1,030
Kansas	110	960	32	56	75.0%	Consumption	689	900
Oklahoma	720	768	305	470	54.1%	Exports	90	90
Texas	8,800	741	5,650	6,600	16.8%	Demand	779	990
WEST	905	1,503	230	302	31.3%	End. Stocks	40	40
Arizona	535	1,575	120	165	37.5%	USDA-ERS July Oil Crops Outlook.		
California	290	1,740	63	81	28.6%	US COTTONSEED OIL SUPPLY AND DISAPPEARANCE (Million Pounds)		
New Mexico	80	835	47	56	19.1%	Marketing Year		
TOTAL UPLAND	19,775	878	9,878	11,803	19.5%	16/17 17/18		
TOTAL ELS	770	1,495	195	252	29.6%	Beg. Stocks	41	50
Arizona	25	828	15	15	3.4%	Production	541	695
California	706	1,591	155	215	38.7%	Imports	20	15
New Mexico	9	900	8	5	-37.5%	Total Supply	602	760
Texas	30	960	17	17	0.0%	Domestic Consumption	442	585
ALL COTTON	20,545	892	10,073	12,055	19.7%	Exports	110	125
						Total Demand	552	710
						End. Stocks	50	50
1/ USDA-NASS August Crop Production Report.						USDA-ERS July Oil Crops Outlook.		

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Market Page 4.

US CROP PROGRESS

	PERCENT SETTING BOLLS				PERCENT BOLLS OPENING			
	8/6/17	7/30/17	8/6/16	5-Yr Avg	8/6/17	7/30/17	8/6/16	5-Yr Avg
Alabama	75	53	87	83	0	NA	1	1
Arizona	85	76	86	84	23	15	21	22
Arkansas	97	95	99	98	3	1	6	3
California	60	50	75	85	0	NA	0	4
Georgia	78	66	85	82	0	NA	1	1
Kansas	29	21	27	34	1	NA	0	1
Louisiana	94	88	94	94	16	14	19	10
Mississippi	81	71	84	83	3	1	5	3
Missouri	69	30	42	57	0	NA	0	0
North Carolina	74	67	81	80	0	NA	2	1
Oklahoma	43	25	42	48	0	NA	0	0
South Carolina	67	59	77	71	0	NA	0	0
Tennessee	88	64	78	71	0	NA	1	0
Texas	45	33	59	59	12	11	12	11
Virginia	75	66	61	72	0	NA	0	0
US	58	46	68	68	8	NA	9	7
Southeast	76	63	83	81	0	NA	1	1
Mid-South	86	71	81	81	3	NA	5	3
Southwest	45	32	58	58	11	NA	11	10
West	77	67	82	84	15	NA	14	16

1/ These 15 states planted 99% of last year's cotton acreage.

* Revised.

US CROP CONDITION

	Week Ending				
	VP	P	F	G	E
Alabama	1	10	30	47	12
Arizona	2	6	14	57	21
Arkansas	1	2	12	51	34
California	0	0	0	20	80
Georgia	2	6	22	53	17
Kansas	2	4	30	61	3
Louisiana	0	1	16	73	10
Mississippi	0	6	23	47	24
Missouri	1	9	33	47	10
North Carolina	2	6	24	57	11
Oklahoma	0	5	15	79	1
South Carolina	0	0	4	40	56
Tennessee	4	5	10	56	25
Texas	9	10	36	32	13
Virginia	0	0	21	79	0
US	6	8	29	41	16
Previous Week	5	9	30	43	13
Previous Year	3	13	36	40	8



Cotton Quality Report



For The Week Ending August 10, 2017

Quality Page 1.

Classing Office	SAMPLES CLASSED				COLOR GRADE			
	Percent		Percent		% 31 or Better		% 41 or Better	
	Week	Tenderable	Season	Tenderable	Week	Season	Week	Season
Abilene	-	-	-	-	-	-	-	-
Corpus Christi	105,718	94.7	223,591	92.6	81.3	77.4	93.2	92.8
Dumas	-	-	-	-	-	-	-	-
Florence	-	-	-	-	-	-	-	-
Lamesa	-	-	-	-	-	-	-	-
Lubbock	-	-	-	-	-	-	-	-
Macon	-	-	-	-	-	-	-	-
Memphis	-	-	-	-	-	-	-	-
Rayville	-	-	-	-	-	-	-	-
Visalia	-	-	-	-	-	-	-	-
Region								
Southeast	-	-	-	-	-	-	-	-
Mid-South	-	-	-	-	-	-	-	-
Southwest	105,718	94.7	223,591	92.6	81.3	77.4	93.2	92.8
West	-	-	-	-	-	-	-	-
United States	105,718	94.7	223,591	92.6	81.3	77.4	93.2	92.8
Classing Office	STAPLE AND STRENGTH				MICRONAIRE AND HVI TRASH			
	Average Staple		Average Strength		Average Mike		Average HVI Trash	
	Week	Season	Week	Season	Week	Season	Week	Season
Abilene	-	-	-	-	-	-	-	-
Corpus Christi	35.9	35.7	29.6	29.3	43.0	43.0	0.3	0.3
Dumas	-	-	-	-	-	-	-	-
Florence	-	-	-	-	-	-	-	-
Lamesa	-	-	-	-	-	-	-	-
Lubbock	-	-	-	-	-	-	-	-
Macon	-	-	-	-	-	-	-	-
Memphis	-	-	-	-	-	-	-	-
Rayville	-	-	-	-	-	-	-	-
Visalia	-	-	-	-	-	-	-	-
Region								
Southeast	-	-	-	-	-	-	-	-
Mid-South	-	-	-	-	-	-	-	-
Southwest	35.9	35.7	29.6	29.3	43.0	43.0	0.3	0.3
West	-	-	-	-	-	-	-	-
United States	35.9	35.7	29.6	29.3	43.0	43.0	0.3	0.3
Classing Office	UNIFORMITY					Prepared by Economic Services of the National Cotton Council. You may contact us by mail at 7193 Goodlett Farms Parkway Cordova, TN 38016 ; by phone (901)274-9030.		
	Average Uniformity		Classing Office	Average Uniformity				
	Week	Season		Week	Season			
Abilene	-	-	Rayville	-	-			
Corpus Christi	80.7	80.7	Visalia	-	-			
Dumas	-	-	Region					
Florence	-	-	Southeast	-	-			
Lamesa	-	-	Mid-South	-	-			
Lubbock	-	-	Southwest	80.7	80.7			
Macon	-	-	West	-	-			
Memphis	-	-	United States	80.7	80.7			



Cotton Quality Report



For The Week Ending August 10, 2017

Quality Page 2.

State	SAMPLES CLASSED				COLOR GRADE			
	Percent Tenderable		Percent Tenderable		% 31 or Better		% 41 or Better	
	Week	Season	Week	Season	Week	Season	Week	Season
Alabama	-	-	-	-	-	-	-	-
Arizona	-	-	-	-	-	-	-	-
Arkansas	-	-	-	-	-	-	-	-
California	-	-	-	-	-	-	-	-
Florida	-	-	-	-	-	-	-	-
Georgia	-	-	-	-	-	-	-	-
Kansas	-	-	-	-	-	-	-	-
Louisiana	-	-	-	-	-	-	-	-
Mississippi	-	-	-	-	-	-	-	-
Missouri	-	-	-	-	-	-	-	-
New Mexico	-	-	-	-	-	-	-	-
North Carolina	-	-	-	-	-	-	-	-
Oklahoma	-	-	-	-	-	-	-	-
South Carolina	-	-	-	-	-	-	-	-
Tennessee	-	-	-	-	-	-	-	-
Texas	105,718	94.7	223,591	92.6	81.3	77.4	93.2	92.8
Virginia	-	-	-	-	-	-	-	-
United States	105,718	94.7	223,591	92.6	81.3	77.4	93.2	92.8

State	STAPLE AND STRENGTH				MICRONAIRE AND HVI TRASH			
	Average Staple		Average Strength		Average Mike		Average HVI Trash	
	Week	Season	Week	Season	Week	Season	Week	Season
Alabama	-	-	-	-	-	-	-	-
Arizona	-	-	-	-	-	-	-	-
Arkansas	-	-	-	-	-	-	-	-
California	-	-	-	-	-	-	-	-
Florida	-	-	-	-	-	-	-	-
Georgia	-	-	-	-	-	-	-	-
Kansas	-	-	-	-	-	-	-	-
Louisiana	-	-	-	-	-	-	-	-
Mississippi	-	-	-	-	-	-	-	-
Missouri	-	-	-	-	-	-	-	-
New Mexico	-	-	-	-	-	-	-	-
North Carolina	-	-	-	-	-	-	-	-
Oklahoma	-	-	-	-	-	-	-	-
South Carolina	-	-	-	-	-	-	-	-
Tennessee	-	-	-	-	-	-	-	-
Texas	35.9	35.7	29.6	29.3	43.0	43.0	0.3	0.3
Virginia	-	-	-	-	-	-	-	-
United States	35.9	35.7	29.6	29.3	43.0	43.0	0.3	0.3

State	UNIFORMITY					
	Average Uniformity		State	Average Uniformity		
	Week	Season		Week	Season	
Alabama	-	-	Missouri	-	-	Prepared by Economic Services of the National Cotton Council. You may contact us by mail at 7193 Goodlett Farms Parkway Cordova, TN 38016 ; by phone (901)274-9030.
Arizona	-	-	New Mexico	-	-	
Arkansas	-	-	North Carolina	-	-	
California	-	-	Oklahoma	-	-	
Florida	-	-	South Carolina	-	-	
Georgia	-	-	Tennessee	-	-	
Kansas	-	-	Texas	80.7	80.7	
Louisiana	-	-	Virginia	-	-	
Mississippi	-	-	United States	80.7	80.7	